

Business Model Creation and Value Propositions







Value Created	Through
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value Createu	i i i ougii
Newness	

Price

Performance

Cost Reduction

Risk Reduction

Accessibility

Convenience

Usability

Brand/Status

Design

Getting the job done

Customization

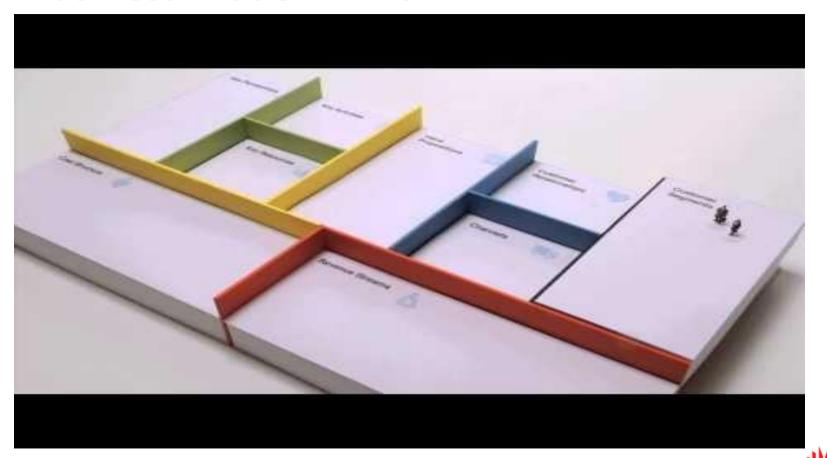
The new kid on the block





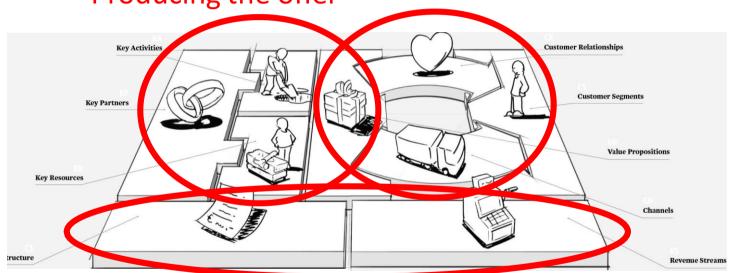
Pages 1-100: https://strategyzer.com/value-proposition-design

Business Model Primer



Business Model Canvas

Producing the offer Serving the customer

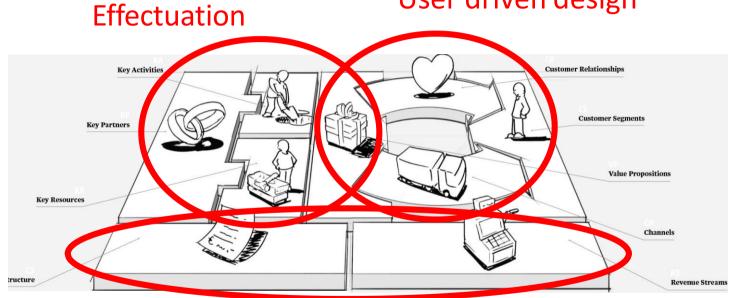


The bottom line



Where do you start?

User driven design



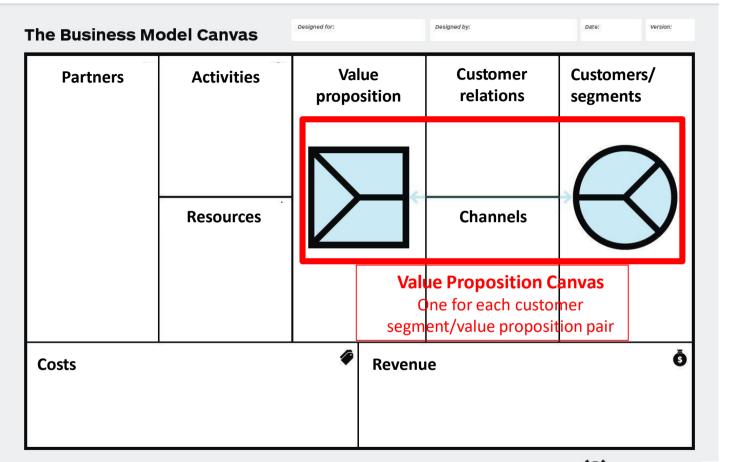
You never start here!

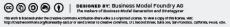


Effectuation

- http://www.effectuation.org/
- A principle for creating start-up's
- Based on Saras Sarasvathy's research
 Start with Who I am—my traits, tastes, and abilities
 What I know—my education, training, expertise, and experience
 Who I know—my social and professional networks.
- Using a combination of these means, the entrepreneur begins to imagine possibilities and take action.





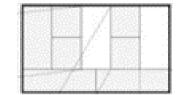


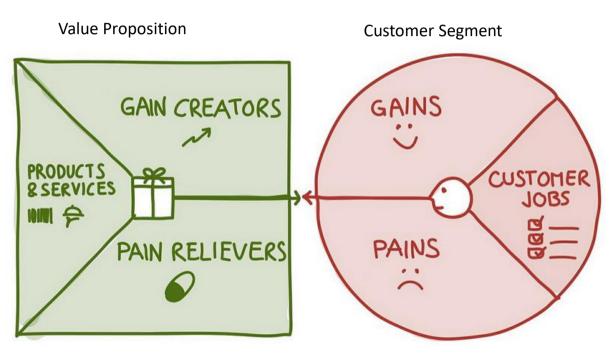




Value Proposition Canvas

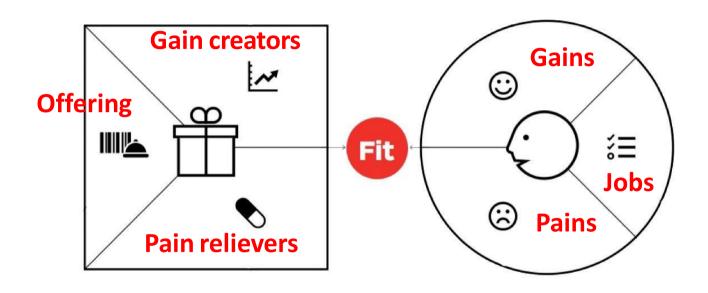








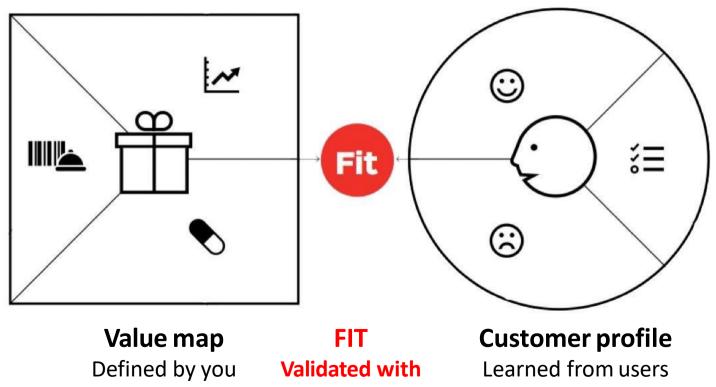
Value Proposition Canvas



Gain creators ←----- Gains
Services ←----- Jobs
Pain relievers ←----- Pains



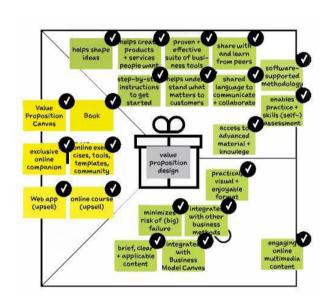
Where do I get the input?



real users

Griffith

There be Post-It's



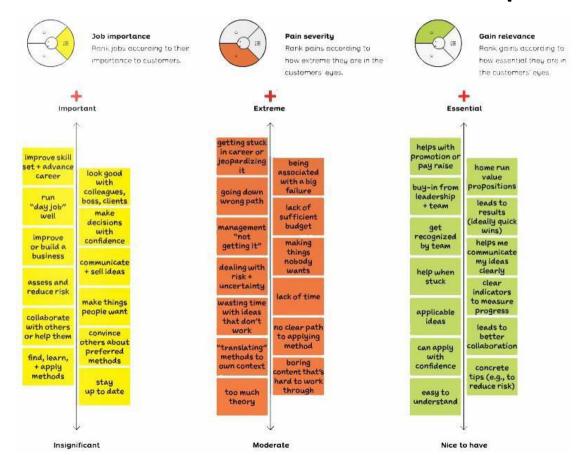
Your innovation and creativity!



Discovered by observing customers



Not all issues are created equal





Exercise

Do a value proposition canvas analysis of AirBnB (https://www.airbnb.com/)

- From 2 perspectives:
 - Guest
 - Host



Step 1: Right side

- Get BMC/VPC
- Fill in two VPCs/right hand side
- 3 4 PostIt's per field (jobs, pains, gains)

TIME: 6 minutes



Step 2: Right side

- Fill in two VPCs/left hand side
- 3 4 PostIt's per field (products and services, pain relievers, gain creators)

TIME: 6 minutes

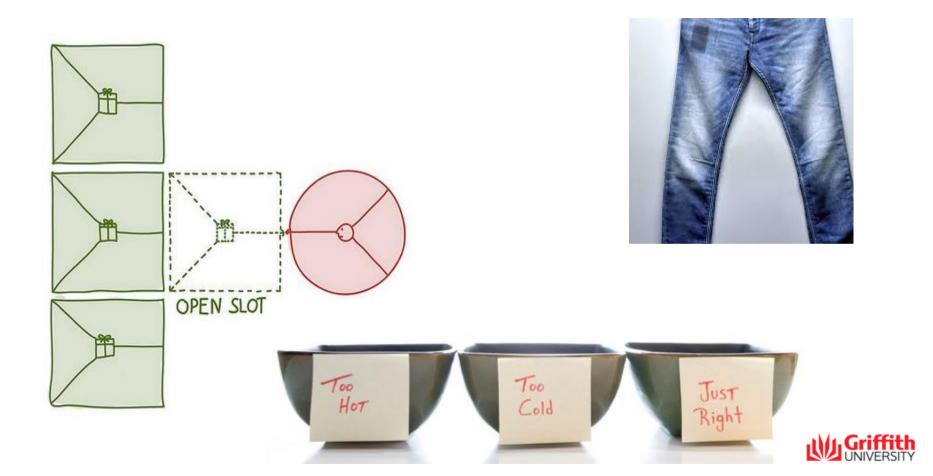


Check your answers against

• http://www.slideshare.net/PitchDeckCoach/airbnb-first-pitch-deck-deck-detable



Why? Competing for the open slot = WGriffith





Thank you

